

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3409</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>9826</b>
<b>Author:</b>	<b>Watson</b>
<b>Date:</b>	<b>2/26/2018</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The proposed committee substitute modifies the Competitive Bidding Act. The bill would require the bond that is provided by the contractor to the awarding agency to cover failures as a result of expected usage, weather conditions and inadequate workmanship for up to five years. Current law requires coverage for defective workmanship and materials for up to one year.

Prepared By: Kyle Meade

**Fiscal Analysis**

HB 3409 in its current form is not anticipated to have a material fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge

**Other Considerations**

None.